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PRESS RELEASE

Bank Al-Magrhib and Banco de España Sign a Cooperation Agreement

Madrid, 9 December 2016

Bank Al-Magrhib (BAM) and Banco de España (BdE) signed, on Friday 9 December 2016, a general cooperation agreement to establish a formal framework for their bilateral relations and strengthen cooperation between the two institutions.

The agreement reflects the common will of the two institutions to enhance the sharing of mutual experiences and covers in particular the following priority areas:

- Financial stability and Macro-prudential policy;
- Economic research;
- Human resources management and social policy;
- Financial education;
- Cultural and real estate heritage;
- Physical and digital security.

The Convention was signed at the headquarters of the Bank of Spain in Madrid, By Mr. Abdellatif Jouahri, Governor of Bank Al-Maghrib, and Mr. Luis M. Linde, Governor of the Bank of Spain.